denuded of talent. The managements of the PSUs shall introduce the VRS with the approval of their Boards and the administrative Ministries.

13. The administrative Ministries/Departments are requested to bring the details of the Voluntary Retirement Scheme and the Voluntary Separation Scheme to the notice of the Public Enterprises under their administrative control and to ensure that PSEs implement the schemes strictly in accordance with the provision set out herein.

14. This O.M. supersedes O.M. No. 2(36)/86-BPE(WC) dated 5th October, 1988 and subsequent circulars issued on the subject.

Sd/-
(S. Talwar)
Joint Secretary to the Government of India

To

All Administrative Ministries/Departments of the Government of India.

Copy to:

1. Chief Executives of the Public Enterprises.
2. Secretary, SCOPE, CGO Complex, Lodi Road, New Delhi.
3. Comptroller & Auditor General of India, AGCR Building, Indraprastha Estate, New Delhi-110002.
4. All Financial Advisers in the Administrative Ministries.
5. Secretary, Department of Expenditure, North Block, New Delhi.
6. Secretary, Department of Disinvestment.
7. Special Secretary, Banking Division, Department of Economic Affairs, Jeevan Deep Building, New Delhi.
8. Secertary, PESB, CGO Complex, Lodi Road, New Delhi.

Financial Assistance to CCI

834. DR. Y. LAKSHMI PRASAD: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government of Andhra Pradesh has urged Government to release an amount of Rs. 15 crores as seed money to the Cement Corporation of India for Tandur Cement Plant;

(b) if so, the details thereof;

(c) whether Government have agreed to revival while utilizing the proceeds of sales from other sick units; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) and (b) Yes, Sir. It has been agreed to provide non-plan loan of Rs. 12.5 crores to Cement Corporation of India Limited (CCI) for meeting the working capital needs of their Tandur unit subject to a Memorandum of Understanding (MoU) being signed between the Company (CCI) and the Department of Heavy Industry, indicating the milestones to be achieved for sustained operations of the Unit.

(c) and (d) CCI is a sick company under reference to BIFR a quasi-judicial body under SICA. It has not sanctioned any rehabilitations scheme so far.

Sale of SIL

835. SHRI RAJNATH SINGH 'SURYA': Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government have decided not to sell off the Scooters India Ltd;

(b) if so, the reasons therefor;

(c) what was the response to the offer of Government to disinvest its stake in SIL; and

(d) whether any alternative has been thought of it if no one comes forward at all?

THE MINISTER OF STATE IN THE MINISTRY HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJI BHAI KATHIRIA): (a) to (d) Government had decided to disinvest upto 74% in Scooters India Ltd. (SIL) as per policy announced in the Parliament. M/s Piaggio of Italy who was the only investor interested in JV participation in SIL withdrew their offer in December, 2000. There was no response to the subsequent